

TOWN OF DANIEL FY 2011-12

GENERAL OPERATING BUDGET--TENTATIVE

PROPOSED APPROPRIATION

FOR FISCAL YEAR ENDING 6/30/2012

Presented May 2, 2011

	2011	2011	2012
	Current Year Budget Appropriation	Current Year Estimate to 6/30/2011	Proposed Budget Appropriation
REVENUES			
General Property Taxes	\$ 50,000	\$ 55,063	\$ 50,000
State Sales Tax Distributions	\$ 52,000	\$ 48720/59720	\$ 65,000
Telecom Tax	\$ 48,000	\$ 16,000	\$ 9,500
Energy Tax	\$ 18,000	\$ 19,500	\$ 19,500
Building/Land-Use Permits & Appns	\$ 500	\$ 1,078	\$ 1,000
Business Licenses & Permits	\$ 1,800	\$ 1,800	\$ 1,800
State Liquor Lic. Allocations	\$ 300	\$ 302	\$ 300
Interest Earnings	\$ 700	\$ 650	\$ 650
Sale of Fixed Assets	\$ -	\$ 650	
Private Donations			
Other Nonprofit Income			
Subtotal	\$ 171,300	\$ 154,763	\$ 147,750
Class C Road Fund Allotment	\$ 30,000	\$ 38,000	\$ 36,000
TOTAL REVENUES	\$ 201,300	\$ 192,763	\$ 183,750
Excess Beg. Fund Bal. to be Approp.	\$ -		
TOTALS	\$ 201,300	\$ 192,763	\$ 183,750
EXPENDITURES			
General Government			
Administration - Payroll	\$36,000	\$36,000	\$36,000
Administration - Office and Other	\$6,300	\$7,000	\$8,000
Professional Services - Legal	\$100,000	\$100,000	\$85,000
Professional Services - Engineering	\$15,000	\$6,500	\$10,000
Professional Services - Financial	\$8,500	\$ 5,500	\$8,500
Elections	\$0	\$ -	\$1,000
Insurance/Bonding	\$4,500	\$ 4,798	\$5,000
Planning/Land Use Comtes.	\$1,000	\$ -	\$500
Subtotal	\$171,300	\$159,798	\$154,000
Public Safety			
Police Department	\$ -		
Fire Department	\$ -		
Animal Control	\$ -		
Subtotal	\$0	\$0	\$0
Highways & Streets			
Construction	\$0	\$0	\$0
Repair & Maintenance	\$15,000	\$10,000	\$9,750
Other: Snow Plowing	\$15,000	\$19,669	\$20,000
Subtotal	\$30,000	\$29,669	\$29,750
Sanitation			
Health & Welfare	\$0		
Culture & Recreation	\$0		
Commun. & Econ. Dvpt.	\$0		
Capital Outlay	\$0		
Transfers & Other Uses			
Other:	\$0		
Other:	\$0		
<i>Daniel Water Share</i>	\$0.00	\$3,000.00	
TOTAL EXPENDITURES	\$201,300	\$192,467	\$183,750
Budgeted Incr. in Fund Balance	\$0		\$0
TOTALS	\$201,300	\$192,467	\$183,750

TOWN OF DANIEL FY 2011-12

WATER ENTERPRISE FUND TENTATIVE BUDGET

FOR FISCAL YEAR 2011-12
PRESENTED 5-2-2011

	2010-11	2010-11	2011-12
	Current year Budget Appropriation	Actual/Estimate year ending 6/30/11	Proposed Budget Appropriation
OPERATING REVENUES			
Charges for Services	\$65,000	\$6,754/65,000	\$ 65,000
Interest Earnings	\$ -		\$ 500
Fees & Charges	\$ -		
TOTAL OPERATING REVENUES	\$65,000	\$65,000	\$65,500
OPERATING EXPENDITURES			
Professional: Legal, Engineering, etc		2,092/3,000	\$ 2,000
Payroll	\$9,000	\$3,295/4,500	\$9,000
Testing	\$2,000	\$ 800	\$ 900
Material and Supplies, storage shed, meters	\$ 2,000	\$ 3,348	\$ 1,500
Chlorine		\$ 2,444	\$ 3,000
Association Fees	\$ 300	\$ 245	\$ 245
Utilities and phone line	\$ 4,000	\$ 4,576/5,310	\$ 5,000
Snowplow		\$ 700	\$ 1,000
Insurance			\$ 1,600
Office Expenses	\$ 2,000	\$ 800	\$ 1,000
TOTAL OPERATING EXPENDITURES	\$ 19,300	\$ 21,147	\$ 25,245
OPERATING INCOME (LOSS)	\$45,700	\$43,853	\$39,755
NON-OPERATING REV. (EXP.) & TRANSFERS			
Connection Fees			
Interest income	\$ 2,000		
Operating Transfers From:	\$ -		
Contributions From:	\$ -		
Operating Transfers To:	\$ -		
Contributions To:	\$ -		
NET INCOME (LOSS)	\$47,700	\$43,853	\$39,755

CASH OPERATING NEEDS			
Net income (Loss)	\$ 47,700	\$ 43,853	\$ 39,755
Plus: Depreciation	\$ -		
Less: Improvements & Capital Outlay	\$ 2,176,085	\$ 2,129,872	\$ 350,000
Less: Bond Payments	\$ 1,500	\$ 1,317	\$ 39,000
Less: Payment Contingency Fund	\$ 3,900	\$ 3,900	\$ 3,900
Less: Cap. Fac. Repair & Repl. Fund	\$ 3,900	\$ 3,250	\$ 3,250
TOTAL CASH PROVIDED (REQUIRED)	-\$2,137,685	-\$2,094,486	(356,395)
SOURCES OF FUNDS AVAILABLE			
Cash Balance at Beg. Of Year	\$ 44,766	\$ 44,766	\$ 70,000
Grants from CDBG and DDW/DEQ	\$ 1,389,585	\$ 1,130,927	\$ 220,000
Issuance of Bonds and Other Debt	\$ 786,500	\$ 419,000	\$ 170,000
Loans from Other Funds	\$ -		
TOTAL FUNDS FOR CONSTRUCTION	\$ 2,220,851	\$ 1,594,693	\$ 460,000

AS OF MAY 2, 2011